

Report to Parishioners

June 30, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	1,717,480.75	1,776,000.00
Unrestricted Donations & Other Support	113,222.78	63,820.00
Fundraising Income	219,071.76	163,642.31
Religious Formation Fees	30,857.00	25,309.00
Cemetery/Columbarium Fees	6,775.00	0.00
Other Fees and Misc Income	94,681.19	32,320.00
Total Operating Revenue	<u>2,182,088.48</u>	<u>2,061,091.31</u>
Operating Expenses		
Ministry & Liturgy	371,244.59	366,322.52
Religious Formation	345,541.68	321,916.02
Charity/Outreach	130,559.02	109,217.00
School Subsidy	155,115.30	143,303.00
Cemetery/Columbarium Expenses	1,279.87	1,762.75
Other Parish Program Expenses	50,529.13	0.00
Facilities Expenses	469,095.18	461,638.34
Diocesan Assessments	200,434.88	200,434.00
General & Administrative Expenses	382,681.05	396,497.68
Total Operating Expenses	<u>2,106,480.70</u>	<u>2,001,091.31</u>
Net Operating Activity	<u>75,607.78</u>	<u>60,000.00</u>
Capital Activity		
Receipts	835.35	0.00
Net Capital Activity, excluding debt principal pmts	<u>835.35</u>	<u>0.00</u>
Endowment Earnings, Net of Income Spent	<u>(28,632.87)</u>	<u>0.00</u>
Restricted Donations (other than capital)		
Received	74,003.48	0.00
Expended	7,981.45	0.00
Net Restricted Activity (other than capital)	<u>66,022.03</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>113,832.29</u>	<u>60,000.00</u>
Total Surplus (Deficit) After Depreciation	<u>113,832.29</u>	<u>60,000.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(43,100.16)	
Increase/Decrease - Current Assets and Liabilities	(17,705.95)	
Increase(Decrease) - Custodial Obligations & Unearned Income	18,744.75	

(Increase)Decrease - Savings/Reserve Balances

(17,143.13)

Total increase(decrease) in Checking Accounts

54,627.80

PARISH STATEMENT OF FINANCIAL POSITION

Assets

Checking Account Balances - Operating

624,811.83

566,973.03

Checking Account Balances - Other

45.00

3,256.00

Savings Accounts - Operating Reserves

364,825.78

351,886.81

Savings Accounts - Restricted

127,907.81

123,703.65

Endowment Accounts

531,185.84

488,085.68

Receivables and other Current Assets

2,832.63

4,196.37

Property, Plant and Equipment

8,146,655.66

8,146,655.66

Total Assets

9,798,264.55

9,684,757.20

Liabilities and Net Assets

Liabilities

Accounts Payable and Accrued Expenses

28,664.78

47,734.47

Custodial Obligations

37,944.08

66,351.28

Other Liabilities

468,274.89

421,122.94

Total Liabilities

534,883.75

535,208.69

Net Assets

9,263,380.80

9,149,548.51

Total Liabilities and Net Assets

9,798,264.55

9,684,757.20